

Bank: Basisbank

Date: 31-Mar-12

sheet N1

Balance Sheet

In GEL

N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	6,431,708	4,870,222	11,301,930	6,058,417	3,804,803	9,863,220
2	Due from NBG	3,019,525	10,506,084	13,525,609	3,331,369	10,148,926	13,480,295
3	Due from Banks	255,116	10,930,832	11,185,948	20,996	4,344,343	4,365,339
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	14,309,733	0	14,309,733	9,998,357	0	9,998,357
6.1	Loans	20,418,552	54,967,292	75,385,844	20,678,468	51,948,894	72,627,362
6.2	Less: Loan Loss Reserves	(872,539)	(2,894,368)	(3,766,907)	(670,450)	(1,909,083)	(2,579,533)
6	Net Loans	19,546,013	52,072,924	71,618,937	20,008,018	50,039,811	70,047,829
7	Accrued Interest and Dividends Receivable	216,809	601,635	818,444	134,016	390,044	524,060
8	Other Real Estate Owned & Repossessed Assets	5,113,847	X	5,113,847	7,424,353	X	7,424,353
9	Equity Investments	5,734,487	0	5,734,487	2,689,865	0	2,689,865
10	Fixed Assets and Intangible Assets	16,201,133	X	16,201,133	12,860,453	X	12,860,453
11	Other Assets	2,537,450	1,452,276	3,989,726	7,175,311	1,171,781	8,347,091
12	TOTAL ASSETS	73,365,821	80,433,972	153,799,793	69,701,154	69,899,707	139,600,861
	LIABILITIES						
13	Due to Banks	4,921,477	6,448	4,927,926	16,037	3,418,473	3,434,510
14	Current (Accounts) Deposits	21,707,569	10,081,111	31,788,680	20,919,132	11,829,237	32,748,369
15	Demand Deposits	9,703,785	23,235,736	32,939,521	10,465,896	13,993,399	24,459,296
16	Time Deposits	6,658,049	28,028,851	34,686,900	6,404,282	24,147,309	30,551,591
17	Own Debt Securities			0			0
18	Borrowings	91,956	16,552,764	16,644,720	6,597,525	15,544,642	22,142,167
19	Accrued Interest and Dividends Payable	221,297	1,375,372	1,596,668	134,779	1,232,509	1,367,288
20	Other Liabilities	1,184,432	504,673	1,689,105	1,472,093	682,524	2,154,617
21	Subordinated Debentures	0	3,320,000	3,320,000	0	0	0
22	Total Liabilities	44,488,564	83,104,955	127,593,519	46,009,743	70,848,094	116,857,837
	EQUITY CAPITAL						
23	Common Stock	5,911,765	X	5,911,765	5,911,765	X	5,911,765
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	5,612,353	X	5,612,353	5,612,353	X	5,612,353
27	General Reserves	8,016,980	X	8,016,980	6,220,285	X	6,220,285
28	Retained Earnings	3,858,169	X	3,858,169	2,189,331	X	2,189,331
29	Asset Revaluation Reserves	2,807,008	X	2,807,008	2,809,290	X	2,809,290
30	Total Equity Capital	26,206,274	X	26,206,274	22,743,024	X	22,743,024
31	TOTAL LIABILITIES AND EQUITY CAPITAL	70,694,838	83,104,955	153,799,793	68,752,768	70,848,094	139,600,861

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sheet N2

In GEL

Income Statement

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	51,553	39,621	91,174	47,156	16,433	63,589
2	Interest Income from Loans	867,959	2,294,179	3,162,138	850,922	1,975,666	2,826,588
2.1	from the Interbank Loans			0			0
2.2	from the Retail or Service Sector Loans	141,905	867,236	1,009,141	188,038	713,599	901,637
2.3	from the Energy Sector Loans	1,051	3,197	4,248	1,243	4,767	6,010
2.4	from the Agriculture and Forestry Sector Loans	5,866	5,609	11,475	7,802	13,543	21,345
2.5	from the Construction Sector Loans	24,854	97,426	122,281	51,439	42,696	94,136
2.6	from the Mining and Mineral Processing Sector Loans	25,722	63,857	89,579	7,258	128,059	135,317
2.7	from the Transportation or Communications Sector Loans	4,703	1,870	6,573	1,356	33,177	34,533
2.8	from Individuals Loans	655,766	1,201,723	1,857,489	592,290	1,031,346	1,623,636
2.9	from Other Sectors Loans	8,090	53,261	61,352	1,496	8,478	9,974
3	Penalty Income	46,747	184,779	231,526	0	0	0
4	Interest and Discount Income from Securities	410,832		410,832	277,662		277,662
5	Other Interest Income	58,668	67,962	126,630	47,301	27,953	75,254
6	Total Interest Income	1,435,758	2,586,541	4,022,300	1,223,040	2,020,052	3,243,093
	Interest Expense						
7	Interest Paid on Demand Deposits	280,703	254,483	535,185	278,890	194,777	473,667
8	Interest Paid on Time Deposits	140,260	654,793	795,052	159,249	600,641	759,890
9	Interest Paid on Banks Deposits	99,897	0	99,898	7,753	1,386	9,139
10	Interest Paid on Own Debt Securities			0			0
11	Interest Paid on Other Borrowings	42,201	260,631	302,832	135,098	204,181	339,280
12	Other Interest Expenses			0			0
13	Total Interest Expense	563,061	1,169,906	1,732,968	580,991	1,000,985	1,581,975
14	Net Interest Income	872,697	1,416,635	2,289,332	642,050	1,019,068	1,661,117
	Non-Interest Income						
15	Net Fee and Commission Income	108,835	125,615	234,449	128,882	278,374	407,256
15.1	Fee and Commission Income	307,935	296,021	603,956	311,662	442,129	753,792
15.2	Fee and Commission Expense	199,101	170,406	369,507	182,780	163,755	346,535
16	Dividend Income			0			0
17	Gain (Loss) from Dealing Securities			0			0
18	Gain (Loss) from Investment Securities			0			0
19	Gain (Loss) from Foreign Exchange Trading	366,335		366,335	480,106		480,106
20	Gain (Loss) from Foreign Exchange Translation	(9,257)		(9,257)	(11,689)		(11,689)
21	Gain (Loss) on Sales of Fixed Assets	18,186		18,186	74,317		74,317
22	Non-Interest Income from other Banking Operations	36,576	460	37,036	30,972	778	31,750
23	Other Non-Interest Income	50,568	38,195	88,763	83,960	133,839	217,799
24	Total Non-Interest Income	571,242	164,270	735,512	786,548	412,991	1,199,539
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	80,704	28,768	109,472	104,973	27,350	132,324
26	Bank Development, Consultation and Marketing Expenses	151,870	16,022	167,892	181,984	14,759	196,743
27	Personnel Expenses	1,239,539		1,239,539	1,214,028		1,214,028
28	Operating Costs of Fixed Assets	7,738		7,738	13,558		13,558
29	Depreciation Expense	236,562		236,562	263,649		263,649
30	Other Non-Interest Expenses	352,128	10,188	362,316	347,114	12,655	359,769
31	Total Non-Interest Expenses	2,068,541	54,977	2,123,519	2,125,305	54,764	2,180,069
32	Net Non-Interest Income	(1,497,300)	109,293	(1,388,007)	(1,338,756)	358,227	(980,530)
33	Net Income before Provisions	(624,602)	1,525,927	901,325	(696,707)	1,377,294	680,588
34	Loan Loss Reserve	189,290	X	189,290	233,540	X	233,540
35	Provision for Possible Losses on Investments and Securities		X	0		X	0
36	Provision for Possible Losses on Other Assets	(77,161)	X	(77,161)	(18,408)	X	(18,408)
37	Total Provisions for Possible Losses	112,129	0	112,129	215,133	0	215,133
38	Net Income before Taxes and Extraordinary Items	(736,731)	1,525,927	789,196	(911,839)	1,377,294	465,455
39	Taxation	118,380		118,380	69,818		69,818
40	Net Income after Taxation	(855,111)	1,525,927	670,816	(981,657)	1,377,294	395,637
41	Extraordinary Items	(2,800)		(2,800)	(3,000)		(3,000)
42	Net Income	(857,911)	1,525,927	668,016	(984,657)	1,377,294	392,637

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sheet N3

Off Balance Sheet Items

In GEL

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Conditional Obligations	109,903,065	384,474,384	494,377,449	110,735,347	349,904,864	460,640,210
1.1	Acceptances and Endorsements			0			0
1.2	Guarantees Given	4,037,070	6,196,504	10,233,575	3,409,962	2,035,393	5,445,355
1.3	Guarantees Received	55,450,527	179,219,496	234,670,023	55,645,455	167,653,223	223,298,678
1.4	Pledged Assets Given	623,576	11,441,094	12,064,670			0
1.5	Pledged Assets Received	49,791,891	187,617,289	237,409,180	51,679,930	180,216,248	231,896,178
1.6	Other Contingent Liabilities	0	0	0			0
2	Legally Binding Obligations	4,482,234	5,399,726	9,881,960	3,068,309	3,392,812	6,461,121
2.1	Funding Commitments of the Bank	4,446,234	3,468,017	7,914,251	3,068,309	1,407,690	4,475,999
2.2	Funding Commitments of other Parties	0	1,931,709	1,931,709		1,985,122	1,985,122
2.3	Commitments to Purchase Investment Securities			0			0
2.4	Commitments to Sell Investment Securities			0			0
2.5	Foreign Exchange Operations	0		0			0
2.6	Forward Foreign Exchange Contracts	0	0	0			0
2.7	Other Commitments	36,000	0	36,000			0
3	Other Liabilities	4,037,070	6,196,504	10,233,575	3,409,962	2,035,393	5,445,355
3.1	Obligation Of the Issuer (endorser) to the Bank			0			0
3.2	Clients' Liabilities	4,037,070	6,196,504	10,233,575	3,409,962	2,035,393	5,445,355
3.3	Third Parties' Clients' Liability to the Bank		0	0			0
4	Items to be Held in Safekeeping	0	0	0	0	0	0
4.1	Precious Metals			0			0
4.2	Securities			0			0
4.3	Other Items	0		0			0
5	Interest Rate Contracts	0	0	0	0	0	0
5.1	Notional Value of Interest Rate Swaps			0			0
5.2	Forward Contracts on Financial Instruments			0			0
5.3	Futures Contracts on Financial Instruments			0			0
5.4	Options		0	0			0
6	Contracts on Commodities and Shareholders Capital	0	0	0	0	0	0
6.1	Notional Value of Swaps			0			0
6.2	Forward Contracts			0			0
6.3	Futures Contracts			0			0
6.4	Options			0			0
7	Unsettled Documents	214,671,495	0	214,671,495	176,802,766	0	176,802,766
7.1	Accounting Documents not Paid in due Time by Reason of Client	214,671,495	0	214,671,495	176,802,766		176,802,766
7.2	Accounting Documents not Paid in due Time by Reason of Bank			0			0
7.3	Unissued Capital			0			0
8	Written Off Loans	3,157,663	1,212,628	4,370,291	3,358,985	1,216,001	4,574,986
8.1	Unpaid Interest on Loans up to 31.12.2000	0	0	0			0
8.2	Unpaid Interest on Loans from to 01.01.2001	313,715	333,642	647,357	332,068	351,902	683,970
8.3	Problem Loans Written off up to 31.12.2000	0	0	0			0
8.4	Problem Loans Written off up to 01.01.2001	2,843,948	878,986	3,722,935	3,026,917	864,099	3,891,016
8.5	Other Written Off Assets	0	0	0			0
9	Other Valuables and Documents	57,610	0	57,610	43,710	0	43,710
9.1	Undistributed value parcels			0			0
9.2	Small value inventory			0			0
9.3	Strict reporting forms	57,610	0	57,610	43,710		43,710
9.4	Payment of Special Lottery			0			0
10	Total	336,309,137	397,283,243	733,592,379	297,419,078	356,549,069	653,968,148

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sheet N4

Economic Ratios

		Reporting Period	Respective period of the previous year
	CAPITAL		
1	Tier 1 Capital Ratio $\geq 8\%$	15.35%	13.67%
2	Regulatory Capital Ratio $\geq 12\%$	15.07%	13.03%
3	Risk Weighted Assets/Total Assets	95.32%	101.04%
4	Cash Dividend/Net Income	0.00%	0.00%
	Income		
5	Total Interest Income / Average Annual Assets	10.26%	9.19%
6	Total Interest Expense / Average Annual Assets	4.42%	4.48%
7	Earnings from Operations / Average Annual Assets	2.28%	1.75%
8	Net Interest Margin	5.84%	4.71%
9	Return on Average Assets (ROA)	1.70%	1.11%
10	Return on Average Equity (ROE)	10.30%	6.93%
	ASSET QUALITY		
11	Non Performed Loans / Total Loans	5.66%	2.81%
12	LLR/Total Loans	5.00%	3.55%
13	FX Loans/Total Loans	72.91%	71.53%
14	FX Assets/Total Assets	52.30%	50.07%
15	Loan Growth-YTD	0.37%	10.50%
	LIQUIDITY		
16	Liquid Assets/Total Assets	32.64%	22.27%
17	FX Liabilities/Total Liabilities	65.13%	60.63%
18	Current & Demand Deposits/Total Assets	42.09%	40.98%

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Information about Supervisory Council, Directorate and Shareholders

sheet N5

Members of Supervisory Council		
1	Taras Nizharadze	
2	Zurab Tsikhistavi	
3	Gia Petriashvili	
4	Zaza Nishnianidze	
5	Murman Ambroladze	
6	Irakli Bokolishvili	
7	Sabina Dziurman	
Members of Board of Directors		
1	David Tsaava	
2	Lia Aslanikashvili	
3	David Kakabadze	
4	Levan Gardaphkhadze	
List of Shareholders owning 1% and more of issued capital, indicating Shares		
1	European Bank for Reconstruction and Development	15.00%
2	Zurab Tsikhistavi	13.92%
3	Eldar Mildiani	9.89%
4	Zaza Nishnianidze	8.51%
5	Murman Ambroladze	6.58%
6	Archil Maziashvili	6.33%
7	Ketevan Soselia	5.62%
8	Taras Nizharadze	4.58%
9	Gia Petriashvili	4.57%
10	George Vachnazde	4.44%
11	Goderdzi Meladze	4.42%
12	Tengiz Maziashvili	4.38%
13	Tamar Tavberidze	3.45%
14	Amiran Ambroladze	1.94%
15	Irakli Bokolishvili	1.48%
16	Konstantine Nizharadze	1.43%
17	Natalia Gogitidze	1.23%
18	Others	2.24%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	European Bank for Reconstruction and Development	15.00%
2	Zurab Tsikhistavi	13.92%
3	Eldar Mildiani	9.89%
4	Zaza Nishnianidze	8.51%
5	Murman Ambroladze	6.58%
6	Archil Maziashvili	6.33%
7	Ketevan Soselia	5.62%