

Bank: Basisbank

Date: 30-Jun-12

sheet N1

In GEL

Balance Sheet

N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	5,925,025	5,470,788	11,395,813	4,442,314	6,081,541	10,523,855
2	Due from NBG	3,542,924	24,097,581	27,640,505	3,799,669	12,215,461	16,015,130
3	Due from Banks	347,145	13,793,731	14,140,876	14,287	5,295,203	5,309,490
4	Dealing Securities	-	-	-	-	-	-
5	Investment Securities	15,714,392	-	15,714,392	13,873,721	-	13,873,721
6.1	Loans	23,708,516	54,321,956	78,030,471	20,496,569	57,297,315	77,793,884
6.2	Less: Loan Loss Reserves	(888,491)	(3,142,951)	(4,031,442)	(679,937)	(2,506,572)	(3,186,509)
6	Net Loans	22,820,025	51,179,004	73,999,029	19,816,633	54,790,743	74,607,376
7	Accrued Interest and Dividends Receivable	392,515	577,538	970,054	133,195	459,918	593,113
8	Other Real Estate Owned & Repossessed Assets	4,076,535	X	4,076,535	6,995,517	X	6,995,517
9	Equity Investments	5,745,487	-	5,745,487	2,689,865	-	2,689,865
10	Fixed Assets and Intangible Assets	16,115,597	X	16,115,597	12,658,505	X	12,658,505
11	Other Assets	2,718,686	1,299,120	4,017,806	7,352,159	1,412,135	8,764,294
12	TOTAL ASSETS	77,398,332	96,417,763	173,816,095	71,775,862	80,255,001	152,030,863
	LIABILITIES						
13	Due to Banks	73,759	6,342	80,102	3,968,707	6,540	3,975,247
14	Current (Accounts) Deposits	20,256,425	11,496,976	31,753,401	20,335,354	13,268,197	33,603,551
15	Demand Deposits	9,982,701	27,522,096	37,504,796	11,834,627	15,973,581	27,808,208
16	Time Deposits	6,173,605	35,616,885	41,790,490	4,177,715	28,243,828	32,421,543
17	Own Debt Securities			-			-
18	Borrowings	9,589,269	19,019,979	28,609,249	4,097,525	20,185,118	24,282,643
19	Accrued Interest and Dividends Payable	238,792	973,287	1,212,079	159,457	881,384	1,040,841
20	Other Liabilities	2,291,547	1,174,990	3,466,538	1,168,260	923,616	2,091,875
21	Subordinated Debentures	-	3,290,200	3,290,200	-	3,333,000	3,333,000
22	Total Liabilities	48,606,099	99,100,755	147,706,854	45,741,644	82,815,263	128,556,908
	EQUITY CAPITAL						
23	Common Stock	5,911,765	X	5,911,765	5,911,765	X	5,911,765
24	Preferred Stock	-	X	-	-	X	-
25	Less: Repurchased Shares	-	X	-	-	X	-
26	Share Premium	5,612,353	X	5,612,353	5,612,353	X	5,612,353
27	General Reserves	11,207,132	X	11,207,132	8,016,980	X	8,016,980
28	Retained Earnings	570,983	X	570,983	1,125,850	X	1,125,850
29	Asset Revaluation Reserves	2,807,008	X	2,807,008	2,807,008	X	2,807,008
30	Total Equity Capital	26,109,241	X	26,109,241	23,473,955	X	23,473,955
31	TOTAL LIABILITIES AND EQUITY CAPITAL	74,715,340	99,100,755	173,816,095	69,215,600	82,815,263	152,030,863

Bank: Basisbank

Date: 30-Jun-12

sheet N2

In GEL

Income Statement

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	97,619	183,118	280,737	99,800	20,254	120,053
2	Interest Income from Loans	1,820,720	4,496,503	6,317,223	1,770,643	4,287,016	6,057,659
2.1	from the Interbank Loans			-			-
2.2	from the Retail or Service Sector Loans	309,008	1,699,917	2,008,925	368,043	1,595,238	1,963,281
2.3	from the Energy Sector Loans	20,253	5,712	25,965	2,452	8,994	11,446
2.4	from the Agriculture and Forestry Sector Loans	11,286	8,375	19,661	16,186	29,736	45,921
2.5	from the Construction Sector Loans	60,836	186,982	247,818	103,723	153,273	256,996
2.6	from the Mining and Mineral Processing Sector Loans	65,679	118,100	183,779	21,309	250,361	271,670
2.7	from the Transportation or Communications Sector Loans	9,263	2,458	11,721	2,502	55,092	57,594
2.8	from Individuals Loans	1,328,919	2,365,258	3,694,177	1,252,908	2,164,238	3,417,145
2.9	from Other Sectors Loans	15,476	109,701	125,177	3,522	30,083	33,606
3	Penalty Income from loans to customers	136,715	331,185	467,900			
4	Interest and Discount Income from Securities	737,318		737,318	522,940		522,940
5	Other Interest Income	97,745	129,592	227,337	88,242	60,545	148,787
6	Total Interest Income	2,890,118	5,140,397	8,030,515	2,481,625	4,367,814	6,849,439
	Interest Expense						
7	Interest Paid on Demand Deposits	593,655	548,260	1,141,915	633,537	378,861	1,012,399
8	Interest Paid on Time Deposits	302,665	1,330,446	1,633,111	301,824	1,248,846	1,550,670
9	Interest Paid on Banks Deposits	159,717	954	160,671	16,794	50,045	66,839
10	Interest Paid on Own Debt Securities			-			-
11	Interest Paid on Other Borrowings	61,609	519,195	580,804	257,636	429,201	686,836
12	Other Interest Expenses			-			-
13	Total Interest Expense	1,117,645	2,398,855	3,516,500	1,209,791	2,106,953	3,316,744
14	Net Interest Income	1,772,472	2,741,542	4,514,015	1,271,834	2,260,861	3,532,695
	Non-Interest Income						
15	Net Fee and Commission Income	263,183	182,196	445,379	346,908	509,236	856,144
15.1	Fee and Commission Income	658,248	609,047	1,267,295	713,288	873,724	1,587,011
15.2	Fee and Commission Expense	395,065	426,851	821,916	366,380	364,488	730,868
16	Dividend Income			-			-
17	Gain (Loss) from Dealing Securities			-			-
18	Gain (Loss) from Investment Securities	2,757		2,757	2,163		2,163
19	Gain (Loss) from Foreign Exchange Trading	821,318		821,318	940,612		940,612
20	Gain (Loss) from Foreign Exchange Translation	(15,958)		(15,958)	(27,456)		(27,456)
21	Gain (Loss) on Sales of Fixed Assets	73,501		73,501	587,659		587,659
22	Non-Interest Income from other Banking Operations	69,110	1,027	70,136	66,266	2,735	69,001
23	Other Non-Interest Income	138,690	103,475	242,165	201,135	248,316	449,451
24	Total Non-Interest Income	1,352,601	286,697	1,639,298	2,117,287	760,287	2,877,574
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	212,380	52,131	264,511	202,706	40,168	242,874
26	Bank Development, Consultation and Marketing Expenses	296,681	40,199	336,880	340,687	27,427	368,114
27	Personnel Expenses	2,481,918		2,481,918	2,484,682		2,484,682
28	Operating Costs of Fixed Assets	17,377		17,377	27,728		27,728
29	Depreciation Expense	446,014		446,014	522,155		522,155
30	Other Non-Interest Expenses	669,750	19,861	689,611	667,840	28,885	696,725
31	Total Non-Interest Expenses	4,124,119	112,192	4,236,311	4,245,798	96,480	4,342,278
32	Net Non-Interest Income	(2,771,518)	174,505	(2,597,013)	(2,128,510)	663,807	(1,464,703)
33	Net Income before Provisions	(999,046)	2,916,048	1,917,002	(856,677)	2,924,668	2,067,991
34	Loan Loss Reserve	371,277	X	371,277	667,805	X	667,805
35	Provision for Possible Losses on Investments and Securities		X	-		X	-
36	Provision for Possible Losses on Other Assets	870,098	X	870,098	72,127	X	72,127
37	Total Provisions for Possible Losses	1,241,374	-	1,241,374	739,932	-	739,932
38	Net Income before Taxes and Extraordinary Items	(2,240,420)	2,916,048	675,628	(1,596,609)	2,924,668	1,328,059
39	Taxation	101,345		101,345	199,209		199,209
40	Net Income after Taxation	(2,341,765)	2,916,048	574,283	(1,795,818)	2,924,668	1,128,850
41	Extraordinary Items	(3,300)		(3,300)	(3,000)		(3,000)
42	Net Income	(2,345,065)	2,916,048	570,983	(1,798,818)	2,924,668	1,125,850

Bank: Basisbank

Date: 30-Jun-12

sheet N3

In GEL

Off Balance Sheet Items

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Conditional Obligations	109,264,295	379,514,239	488,778,535	108,014,455	371,611,920	479,626,376
1.1	Acceptances and Endorsements			-			-
1.2	Guarantees Given	1,807,482	4,913,157	6,720,639	3,049,227	2,120,045	5,169,272
1.3	Guarantees Received	58,041,546	179,471,564	237,513,110	55,535,236	176,549,597	232,084,833
1.4	Pledged Assets Given	623,576	11,220,451	11,844,027			-
1.5	Pledged Assets Received	48,791,691	183,909,068	232,700,759	49,429,992	192,942,278	242,372,271
1.6	Other Contingent Liabilities	-	-	-			-
2	Legally Binding Obligations	4,633,742	9,273,832	13,907,573	1,826,572	4,330,504	6,157,075
2.1	Funding Commitments of the Bank	4,633,742	3,789,595	8,423,336	1,826,572	2,391,231	4,217,803
2.2	Funding Commitments of other Parties	-	5,484,237	5,484,237		1,939,273	1,939,273
2.3	Commitments to Purchase Investment Securities			-			-
2.4	Commitments to Sell Investment Securities			-			-
2.5	Foreign Exchange Operations	-		-			-
2.6	Forward Foreign Exchange Contracts	-	-	-			-
2.7	Other Commitments	-	-	-			-
3	Other Liabilities	1,807,482	4,913,157	6,720,639	3,049,227	2,120,045	5,169,272
3.1	Obligation Of the Issuer (endorser) to the Bank			-			-
3.2	Clients' Liabilities	1,807,482	4,913,157	6,720,639	3,049,227	2,120,045	5,169,272
3.3	Third Parties' Clients' Liability to the Bank		-	-			-
4	Items to be Held in Safekeeping	-	-	-	-	-	-
4.1	Precious Metals			-			-
4.2	Securities			-			-
4.3	Other Items	-		-			-
5	Interest Rate Contracts	-	-	-	-	-	-
5.1	Notional Value of Interest Rate Swaps			-			-
5.2	Forward Contracts on Financial Instruments			-			-
5.3	Futures Contracts on Financial Instruments			-			-
5.4	Options		-	-			-
6	Contracts on Commodities and Shareholders Capital	-	-	-	-	-	-
6.1	Notional Value of Swaps			-			-
6.2	Forward Contracts			-			-
6.3	Futures Contracts			-			-
6.4	Options			-			-
7	Unsettled Documents	243,553,356	-	243,553,356	191,934,141	-	191,934,141
7.1	Accounting Documents not Paid in due Time by Reason of Client	243,553,356	-	243,553,356	191,934,141		191,934,141
7.2	Accounting Documents not Paid in due Time by Reason of Bank			-			-
7.3	Unissued Capital			-			-
8	Written Off Loans	3,094,537	1,192,624	4,287,160	3,172,945	1,213,689	4,386,633
8.1	Unpaid Interest on Loans up to 31.12.2000	-	-	-			-
8.2	Unpaid Interest on Loans from to 01.01.2001	311,273	343,671	654,944	289,725	396,679	686,404
8.3	Problem Loans Written off up to 31.12.2000	-	-	-			-
8.4	Problem Loans Written off up to 01.01.2001	2,783,264	848,952	3,632,216	2,883,220	817,009	3,700,229
8.5	Other Written Off Assets	-	-	-			-
9	Other Valuables and Documents	53,456	-	53,456	40,448	-	40,448
9.1	Undistributed value parcels			-			-
9.2	Small value inventory			-			-
9.3	Strict reporting forms	53,456	-	53,456	40,448		40,448
9.4	Payment of Special Lottery			-			-
10	Total	362,406,868	394,893,851	757,300,719	308,037,788	379,276,157	687,313,945

Bank:

Basisbank

Date:**30-Jun-12**

sheet N4

Economic Ratios

		Reporting Period	Respective period of the previous year
	CAPITAL		
1	Tier 1 Capital Ratio \geq 8%	15.05%	12.8%
2	Regulatory Capital Ratio \geq 12%	14.72%	15.0%
3	Risk Weighted Assets/Total Assets	86.03%	98.8%
4	Cash Dividend/Net Income	0.00%	0.0%
	Income		
5	Total Interest Income / Average Annual Assets	9.69%	9.4%
6	Total Interest Expense / Average Annual Assets	4.24%	4.6%
7	Earnings from Operations / Average Annual Assets	2.24%	2.1%
8	Net Interest Margin	5.44%	4.9%
9	Return on Average Assets (ROA)	0.69%	1.6%
10	Return on Average Equity (ROE)	4.36%	9.8%
	ASSET QUALITY		
11	Non Performed Loans / Total Loans	5.55%	3.4%
12	LLR/Total Loans	5.17%	4.1%
13	FX Loans/Total Loans	69.62%	73.7%
14	FX Assets/Total Assets	55.47%	52.8%
15	Loan Growth-YTD	3.89%	18.4%
	LIQUIDITY		
16	Liquid Assets/Total Assets	33.81%	27.4%
17	FX Liabilities/Total Liabilities	67.09%	64.4%
18	Current & Demand Deposits/Total Assets	39.85%	40.4%

Bank: Basisbank
Date: 30-Jun-12

Information about Supervisory Council, Directorate and Shareholders

sheet N5

Members of Supervisory Council	
1	Taras Nizharadze
2	Zurab Tsikhistavi
3	Gia Petriashvili
4	Zaza Nishnianidze
5	Murman Ambroladze
6	Irakli Bokolishvili
7	Sabina Dziurman
Members of Board of Directors	
1	David Tsaava
2	Lia Aslanikashvili
3	David Kakabadze
4	Levan Gardaphkhadze
List of Shareholders owning 1% and more of issued capital, indicating Shares	
1	European Bank for Reconstruction and Development 15.00%
2	Zurab Tsikhistavi 13.92%
3	Eldar Mildiani 9.89%
4	Zaza Nishnianidze 8.51%
5	Murman Ambroladze 6.58%
6	Archil Maziashvili 6.33%
7	Ketevan Soselia 5.62%
8	Taras Nizharadze 4.58%
9	Gia Petriashvili 4.57%
10	George Vachnazde 4.44%
11	Goderdzi Meladze 4.42%
12	Tengiz Maziashvili 4.38%
13	Tamar Tavberidze 3.45%
14	Amiran Ambroladze 1.94%
15	Irakli Bokolishvili 1.48%
16	Konstantine Nizharadze 1.43%
17	Natalia Gogitidze 1.23%
18	Others 2.24%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares	
1	European Bank for Reconstruction and Development 15.00%
2	Zurab Tsikhistavi 13.92%
3	Eldar Mildiani 9.89%
4	Zaza Nishnianidze 8.51%
5	Murman Ambroladze 6.58%
6	Archil Maziashvili 6.33%
7	Ketevan Soselia 5.62%