

NEWSLETTER



BASISBANK AND EBRD SIGN ISDA AGREEMENT

Basisbank signed the first ISDA (International Swaps and Derivatives Association) Agreement with EBRD, as a result of an extensive yearlong works, to increase multi-currency financing options as well as to manage currency risks and liquid funds more efficiently.

Within the framework of the reached agreement, Basisbank has already attracted 15 million EUR equivalent GEL resources. It is the first ISDA Agreement signed with International Financial Institution for Basisbank, which opens the door for greater collaboration to use similar products and manage financing options more efficiently on an international arena.

About EBRD

The European Bank for Reconstruction and Development (EBRD) was established to help build a new, post-Cold War era in Central and Eastern Europe. It has since played a historic role and gained unique expertise in fostering change in the region - and beyond - investing almost €180 billion in a total of more than 6,500 projects.

EBRD is a leading institutional investor in Georgia. Since the start of its operations in the

country, the Bank has invested over €5, 2 billion in 266 projects in the financial, corporate, infrastructure and energy sectors, with 49 per cent of these investments in the private sector as of October 31, 2022. Data on EBRD work in Georgia

For more information on EBRD, please visit: www.ebrd.com

About Basisbank Group

Throughout 29 years of our business operation on the market, we have grown into a solid universal financial institution. The Group, which also covers Insurance and Leasing markets, delivers high quality service to retail users, as well as Corporate and SME customers. Basisbank closed Q3 2022 with Total Assets well over 3 Billion GEL.

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